

Date: 07/24/03  
Time: 8:00am

Legal Analysis Systems, Inc.

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W. R. Grace, Inc. % Elihu Inselbuch  
Caplin & Drysdale  
399 Park Avenue, 27th Floor  
New York, New York 10022

Date/Slip#	Description	HOURS/RATE	AMOUNT
06/03/03 #3106	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) telephone Relles re: Tillinghast analysis of payment to claimants under alternative procedures	0.1 500.00	50.00
06/03/03 #3305	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) review Tillinghast analysis of payment to claimants under alternative procedures telephone Peterson (.1) re: same	0.1 330.00	33.00
06/12/03 #3113	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Review Seminario's analysis of alternative payment procedures; send memo to Seminario	0.2 500.00	100.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
06/28/03 #3118	Peterson / (07) Committee, Creditors' Telephone Finch; Forscey (several) re: alternative methods for processing asbestos claims	0.1 500.00	50.00
06/30/03 #3122	Peterson / (07) Committee, Creditors' Meet with Finch and Inselbuch about alternative process for paying claims	0.3 500.00	150.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
06/30/03	Peterson / (20) Travel - Non-working	0.7	175.00
#3121	Travel to Washington DC for meeting with attorneys re: alternative procedures for paying asbestos claims	250.00	

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Date/Slip#	Description	HOURS/RATE	AMOUNT
06/01/03 #3101	Peterson / (28) Data Analysis Analysis of alternative procedures for resolving asbestos claims	0.5 500.00	250.00
06/01/03 #3102	Peterson / (28) Data Analysis Relles (several calls) re: progress and results of simulation runs and graphics production	0.1 500.00	50.00
06/01/03 #3301	Relles / (28) Data Analysis run simulations of payment to claimants under alternative procedures;; work on graphics for simulations, allow for additional variations; telephone Peterson (several calls, .1) re: progress and results	0.3 330.00	99.00
06/02/03 #3501	Brauner / (28) Data Analysis work with Relles to develop graphics on simulations of payment to claimants under alternative procedures	0.2 185.00	37.00
06/02/03 #3103	Peterson / (28) Data Analysis Draft memorandum on alternative procedures for resolving asbestos claims	0.2 500.00	100.00
06/02/03 #3104	Peterson / (28) Data Analysis Review materials on alternative procedures for resolving asbestos claims	0.3 500.00	150.00
06/02/03 #3302	Relles / (28) Data Analysis work with Brauner to develop graphics for simulations of payment to claimants under alternative procedures	0.2 330.00	66.00
06/02/03 #3303	Relles / (28) Data Analysis run and summarize additional simulations of payment to claimants under alternative procedures;;	0.3 330.00	99.00
06/02/03 #3304	Relles / (28) Data Analysis miscellaneous additional simulations of payment to claimants under alternative procedures; determine overlap with Manville	0.2 330.00	66.00
06/03/03 #3105	Peterson / (28) Data Analysis Review materials on alternative procedures for resolving asbestos claims	0.3 500.00	150.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
06/04/03 #3107	Peterson / (28) Data Analysis Prepare for, attend and testify at hearing on alternative treatment of asbestos claims	0.5 500.00	250.00
06/05/03 #3108	Peterson / (28) Data Analysis Obtain additional data to review effects of alternative procedures; incorporate new data in analysis	0.5 500.00	250.00
06/07/03 #3306	Relles / (28) Data Analysis work on report on payment to claimants under alternative procedures: graphics, tables, and new runs	0.2 330.00	66.00
06/08/03 #3109	Peterson / (28) Data Analysis Work on analysis of asbestos claims for evaluating alternative payment percentages	0.4 500.00	200.00
06/08/03 #3307	Relles / (28) Data Analysis work on report of payment to claimants under alternative procedures, graphics, tables, and new runs	0.2 330.00	66.00
06/09/03 #3110	Peterson / (28) Data Analysis Work on analysis of asbestos claims for evaluating alternative payment procedures	0.7 500.00	350.00
06/10/03 #3111	Peterson / (28) Data Analysis Work on analysis of asbestos claims for evaluating alternative payment procedures	1.0 500.00	500.00
06/10/03 #3308	Relles / (28) Data Analysis work on report of payment to claimants under alternative procedures; review, revise text, produce integrated Word document	0.3 330.00	99.00
06/11/03 #3112	Peterson / (28) Data Analysis Work on analysis of asbestos claims for evaluating alternative payment procedures	0.4 500.00	200.00
06/11/03 #3309	Relles / (28) Data Analysis work on report of payment to claimants under alternative procedures: final text revisions, email communication with reviewers of report	0.2 330.00	66.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
06/23/03 #3114	Peterson / (28) Data Analysis Analysis of payments to claimants under alternative procedures	0.2 500.00	100.00
06/23/03 #3115	Peterson / (28) Data Analysis Work on analysis of assets available for claims	0.2 500.00	100.00
06/25/03 #3116	Peterson / (28) Data Analysis Analyses of assets available to pay claims under alternative procedures	0.5 500.00	250.00
06/27/03 #3117	Peterson / (28) Data Analysis Work on analysis of alternative bases for paying claims	0.3 500.00	150.00
06/28/03 #3119	Peterson / (28) Data Analysis Review documents re: alternative methods for processing asbestos claims	0.3 500.00	150.00
06/29/03 #3120	Peterson / (28) Data Analysis Develop estimates of payments to claimants under alternative claims procedures	0.4 500.00	200.00
06/29/03 #3310	Relles / (28) Data Analysis revise and send two Peterson memos on payment to claimants under alternative procedures	0.1 330.00	33.00
06/30/03 #3123	Peterson / (28) Data Analysis telephone Relles re: additional dollar variations and runs of payment to claimants under alternative procedures	0.1 500.00	50.00
06/30/03 #3311	Relles / (28) Data Analysis telephone Peterson re: additional dollar variations and runs of payment to claimants under alternative procedures	0.1 330.00	33.00
06/30/03 #3312	Relles / (28) Data Analysis estimate average payments by disease for new variations of alternative procedures	0.1 330.00	33.00
06/30/03 #3313	Relles / (28) Data Analysis estimate liability for LAS, ARPC, and Tillinghast variations of payment to claimants under alternative procedures	0.1 330.00	33.00

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Summary Of Time Charges, By Month and Activity  
June 2003 - June 2003

MONTH	ACTIVITY	HOURS	AMOUNT
June	- (05) Claims Anal Objectn/Resolutn (Asbest)	0.4	183.00
June	- (07) Committee, Creditors'	0.4	200.00
June	- (20) Travel - Non-working	0.7	175.00
June	- (28) Data Analysis	9.4	4246.00
June	- (99) Total	10.9	4804.00
Total	- (05) Claims Anal Objectn/Resolutn (Asbest)	0.4	183.00
Total	- (07) Committee, Creditors'	0.4	200.00
Total	- (20) Travel - Non-working	0.7	175.00
Total	- (28) Data Analysis	9.4	4246.00
Total	- (99) Total	10.9	4804.00

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Summary Of Time Charges, By Month and Person  
June 2003 - June 2003

MONTH	PERSON	HOURS	AMOUNT
June	- Relles	2.4	792.00
June	- Peterson	8.3	3975.00
June	- Brauner	0.2	37.00
June	- Total	10.9	4804.00
Total	- Relles	2.4	792.00
Total	- Peterson	8.3	3975.00
Total	- Brauner	0.2	37.00
Total	- Total	10.9	4804.00

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Summary Of Time Charges, By Activity, Month, and Person  
June 2003 - June 2003

MONTH	PERSON	HOURS	RATE	AMOUNT
(05) Claims Anal Objectn/Resolutn (Asbest)				
June	- Relles	0.1	330.	33.00
June	- Peterson	0.3	500.	150.00
(07) Committee, Creditors'				
June	- Peterson	0.4	500.	200.00
(20) Travel - Non-working				
June	- Peterson	0.7	250.	175.00
(28) Data Analysis				
June	- Relles	2.3	330.	759.00
June	- Peterson	6.9	500.	3450.00
June	- Brauner	0.2	185.	37.00

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